

## Summary of Paper: [Current Issues Faced by Controllers](#)

### **What is this Study About?**

The study investigates the current challenges faced by controllers in large public and private companies, focusing on key issues like teamwork, technology, and talent management within the framework of the Institute of Management Accountants' (IMA) Management Accounting Competencies.

### **What are the major findings of the study?**

There are significant challenges within the controllership function of large companies, primarily the evolving role of controllers in response to technological and workplace changes. Major findings include the increasing importance of collaboration and teamwork in hybrid and remote work settings, particularly as companies struggle to maintain culture, engagement, and relationships in hybrid settings. The study authors also highlight the critical impact of rapid technological advancements that require controllers to adapt and integrate new systems and processes continuously. Additionally, they point out a noticeable skills gap, particularly in technology and data analytics, stressing the need for effective talent management strategies to develop these competencies.

### **Why is the study important?**

By identifying key areas like collaboration, technology integration, and talent management, the study informs both practitioners and academics about current gaps and needs within the controllership function. This insight is crucial for developing targeted educational programs and training that align with real-world demands, ultimately enhancing the preparedness and effectiveness of future accounting professionals in navigating and leading within increasingly complex and dynamic business landscapes.